

OPPORTUNITIES PLAN

2023-2027

Update June 2023

Opportunities Plan

1. January 2023: Medium Term Financial Strategy
2. Budget shortfall: £0.4m in 2023/24 raising to £2.4m in 2025/26
3. February to now: developing Opportunities Long List
4. Early Daedalus Opportunities Plan projects ideas presented for discussion

Year 1



- Land Sales / Capital Receipts / Rental Income
- Daedalus revenue surplus – support general fund
- IFA2 draw down: S106 and service charges
- Enterprise Zone Rates retention

Year 1



- Café Lease
- Solent airport revenue and cost saving strategies
- RCA direct input into FBC finance system
- Daedalus aviation events

Future Proposals



- Daedalus long term vision review
- Enabling infrastructure investment
- Speculative development e.g. 'Next Steps' scheme
- Airport operator contract re-tender

QUESTIONS & IDEAS



FAREHAM
BOROUGH COUNCIL